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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
11 JUNE TO 15 JUNE 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35443.67	35227.26	0.61%
NIFTY	10767.65	10696.2	0.67%
DOW	25316.53	24636.12	2.76%
NASDAQ	7645.51	7546.42	1.31%
FTSE	7681.07	7701.77	-0.27%
NIKKEI	22806.50	22171.35	2.86%
DAX	12766.55	12724.27	0.33%
CAC	5450.22	5465.53	-0.28%

Market Round Up:

- The Indian Rupee (INR) depreciated by 0.67% against the USD last week amid broad strength in USD on Friday, uptick in global crude oil prices and capital outflows. Indian Rupee started the week on a flatish note as it consolidates ahead of the RBI policy meeting, after appreciating sharply a week prior to last.
- NR appreciated sharply to one-month high levels after Reserve Bank of India hiked the repo rate by 25bps to 6.25% and retained its growth forecast for the current fiscal at 7.4% on hopes of further boost to investments and higher consumption. (Read our analysis on RBI Rate Hike Lowers Market Uncertainty- RBI June 2018 Policy Review)
- Indian Rupee reversed its gain in the later part of the week as revival in global crude prices renewed India's concerns on the fiscal front. Brent crude futures traded sharply higher at USD 77.32 a barrel on Thursday after declining by around 2% in the early part of the week. Crude oil prices were driven up by supply woes as Venezuela struggles to meet its supply obligations and by ongoing voluntary output cuts led by producer cartel OPEC.
- Market Participants will also eye the development of the U.S.- North Korea summit, as the White House confirmed a time for U.S. President Donald Trump to meet with his North Korean counterpart Kim Jong-un. The two are set to meet on 12th June but Press Secretary Sarah Huckabee Sanders noted that sanctions would continue unless North Korea denuclearized.
- Brazilian Real appreciated by 1.48% against the USD last week after the release of positive inflation data and Central Bank President Ilan Goldfajn stepping up market intervention to pull the currency back from a nearly two-year low. The central bank's governor, Ilan Goldfajn, said it would sell an additional USD 20 billion in daily currency swaps, on top of the USD 750 million a day it was planning. CPI inflation as measured by IPCA index has accelerated to an annualised pace of 2.86% in May, up from the 2.76% recorded in April and the highest since January.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	67.5228	67.1840
EURINR	79.5824	78.4104
JPYINR	61.6000	61.5600
GBPINR	90.6021	89.1397

FII FIGURES

DATE	FII FIGURES IN CRORE
04/06	2354
05/06	-157.51
06/06	-81.4
07/06	-525.4
08/06	-222.5
NET	+1367.19

DII FIGURES

DATE	DII FIGURES IN CRORE
04/06	-712.41
05/06	474.33
06/06	712.31
07/06	1197.89
08/06	459.44
NET	+2131.56



DOLLAR INDEX CHART



1. **RSI:** 59.48
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive to sideways signal
4. **ATR:** 1.19
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
92.58	93.06	93.69	94.17	94.80

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 67.03
- 2) **ADX:** Indicating sideways signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR:** 0.6715
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
66.433	66.981	67.38	67.936	68.343



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	66.433	66.981	67.38	67.936	68.343
EURINR	80.787	78.446	79.105	80.128	80.787
GBPINR	88.422	89.494	90.129	91.291	92.016
JPYINR	0.600	0.608	0.614	0.6224	0.628

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.58	93.06	93.69	94.17	94.80
EURUSD	1.156	1.166	1.175	1.185	1.194
GBPUSD	1.321	1.331	1.339	1.349	1.357
USDJPY	108.58	109.06	109.67	110.15	110.76

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.179	0.24%	0.85%	-1.29%	5.36%
POUND	1.341	0.00%	0.77%	-1.01%	5.88%
AUSTRALIAN DOLLAR	0.761	0.10%	-0.48%	0.72%	0.77%
NEWZEALAND DOLLAR	0.704	0.14%	0.19%	1.85%	-2.28%
YEN	109.680	0.14%	-0.28%	-0.14%	-0.39%
YUAN	6.402	0.06%	-0.02%	1.03%	-5.81%
SWISS FRANC	0.985	0.03%	-0.23%	-1.51%	1.68%
CANADIAN DOLLAR	1.296	0.30%	0.29%	1.19%	-2.61%
MEXICAN PESO	20.321	0.18%	1.22%	3.56%	12.11%
INDIAN RUPEE	67.520	0.16%	0.79%	0.26%	4.73%
BRAZILIAN REAL	3.708	-0.02%	-1.45%	3.24%	11.78%
RUSSIAN RUBBLE	62.415	0.22%	0.58%	0.89%	9.44%
DOLLAR INDEX	93.440	-0.12%	-0.62%	1.01%	-3.87%
KORREAN WON	1075.100	0.11%	0.54%	0.46%	-4.90%
SOUTH AFRICAN RAND	13.045	-0.10%	3.98%	5.93%	1.92%
SINGAPORE DOLLAR	1.334	-0.08%	-0.19%	-0.15%	-3.64%
HONGKONG DOLLAR	7.846	0.01%	0.01%	-0.04%	0.60%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- June	4111	4242	4405	4566	4725
Natural Gas-June	180	187	196	207	225

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	444	464	481	509	527
Zinc- June	201.60	207.25	212.85	220.50	226.65
Lead- June	152.10	159.40	167.55	175.65	184.55
Nickel- June	990	1014	1042	1084	1110

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	30220	30645	31038	31675	32130
Silver-July	37559	38900	40235	41490	42855

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1230	\$1264	\$1299	\$1341	\$1375	\$1299	\$1299.30
Silver COMEX	\$15.48	\$16.09	\$16.66	\$17.28	\$17.91	\$16.74	\$16.35
NYMEX CRUDE	\$60.60	\$63.30	\$65.32	\$69.10	\$72.25	\$65.90	\$65.81
BRENT CRUDE	\$69.10	\$72.30	\$76.05	\$79.90	\$83.25	\$76.62	\$76.79

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil Prices Fall as Iran Criticizes U.S.: - Oil prices were lower on Friday amid increasing U.S. output and as Iran criticized the U.S. for asking Saudi Arabia to output more oil to cover Iranian exports. U.S. President Donald Trump pulled out of a nuclear accord deal with Iran last month and has unofficially asked Saudi Arabia and other Organization of the Petroleum Exporting Countries and Russia countries to increase supply. Reuters reported May 25 that OPEC was considering raising supply by one million barrels per day as early as June, as the organization faces losses from Venezuela and Iran. The organization is set to meet in Vienna on June 22. OPEC has been cutting crude output by 1.8 million barrels per day (bpd) to prop up oil prices. The pact began in January 2017 and is set to expire at the end of 2018.
- Gold Prices Little Changed amid Trump G7 Trade Threats: - Gold prices were little changed in mid-morning trade on Friday as investors looked forward to the start of the Group of Seven summit and digested a round of trade threats by U.S. President Donald Trump.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	65.63	-0.17%	1.36%	-7.26%	42.43%
Brent	76.48	0.03%	1.58%	-0.86%	58.38%
Natural gas	2.931	1.42%	0.03%	3.13%	-3.08%
Gold	1297.41	0.10%	0.51%	-1.08%	2.62%
Silver	16.9212	0.92%	3.43%	2.58%	0.03%
Platinum	909.3	0.87%	0.98%	0.48%	-3.27%
Palladium	1015.5	0.10%	2.22%	2.01%	13.40%
Copper	3.2815	-0.35%	6.15%	7.96%	25.61%
Lead	2451.75	-2.76%	0.24%	7.40%	18.03%
Aluminum	2299	-0.56%	0.31%	-2.48%	20.56%
Tin	21225	-0.47%	3.03%	1.43%	12.90%
Zinc	3202	0.60%	3.29%	4.64%	26.41%
Nickel	15355	-0.65%	1.30%	11.06%	72.06%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 586 points.
- 2) **RSI:** 57.85.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29460 & second support signals from 21 MA at @30688.**
- 6) **Trading view:** Range bound (30645 - 31675).

S2	S1	Weekly Pivot	R1	R2
30220	30645	31038	31675	32130

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28 points.
- 2) **RSI:** 47.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1268 & Resistance signals from 21 MA at \$1326.**
- 6) **Trading view:** Range bound (\$1264 - \$1341).

S2	S1	Weekly Pivot	R1	R2
\$1230	\$1264	\$1299	\$1341	\$1375



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1221 points.
- 2) **RSI:** 56.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** first support signals from 126 MA, @40187, while second support is placed at 21 MA, @39159.
- 6) **Trading view:** Range bound (38900 – 41490).

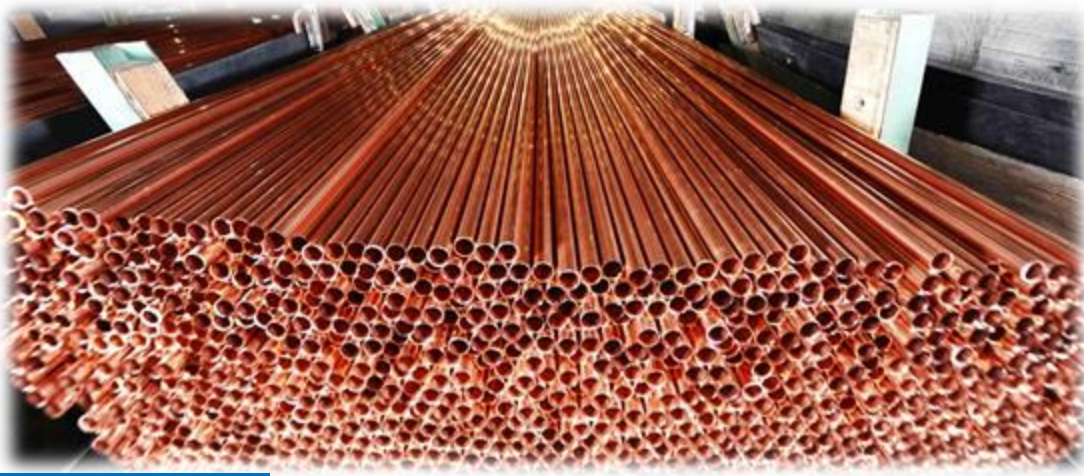
S2	S1	Weekly Pivot	R1	R2
37559	38900	40235	41490	42855

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5753 points.
- 2) **RSI:** 50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17 and 21 MA is placed at @16.66 (21MA).
- 6) **Trading view:** Range bound (\$16.09 - \$17.28).

S2	S1	Weekly Pivot	R1	R2
\$15.48	\$16.09	\$16.66	\$17.28	\$17.91



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.55 points.
 - 2) **RSI:** 65.80.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @464/444 & resistance @509/527.
- Trading view:** You can follow Buy on dips strategy @475-465, with sl@444, Tgt-> 509/527.



S2	S1	Weekly Pivot	R1	R2
444	464	481	509	527

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.12533 points.
- 2) **RSI:** 60.34.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow Buy on dips strategy at \$3.23-\$3.14 around, with sl@ \$2.99, Tgt: \$3.37/\$3.45.



S2	S1	Weekly Pivot	R1	R2
\$2.99	\$3.14	\$3.23	\$3.37	\$3.45



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 220 points.
- 2) **RSI:** 57.55.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3329 & second support shows by 21 MA, @4284 around.
- 6) **Medium term trend view:** Sell on rise at @4500-4566, with sl@4725 above, Tgt: 4242/4111.

S2	S1	Weekly Pivot	R1	R2
4111	4242	4405	4566	4725

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.333 points.
- 2) **RSI:** 52.33.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$50.52 & support shows by 21 MA, \$65.30 around.
- 6) **Medium term trend view:** Sell on rise @ \$69.10-\$70.10 around, sl@ \$72.25 above, Tgt: \$63.30/\$60.60.

S2	S1	Weekly Pivot	R1	R2
\$60.60	\$63.30	\$65.32	\$69.10	\$72.25



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 12.16 points.
- 2) **RSI:** 56.33.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @185.72 & while second support is placed at 126-MA at @185.33. Overall trend for the coming week is looking on sideways to weak & trading range may be (187 - 207).



S2	S1	Weekly Pivot	R1	R2
180	187	196	207	225

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1805.
- 2) **RSI:** 52.61.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8045 which is 126MA while second support is placed at 21 MA (\$2.8135). Overall trend for the coming week is looking on sideways to weak & trading range may be (\$2.84 - \$2.95).



S2	S1	Weekly Pivot	R1	R2
\$2.79	\$2.84	\$2.91	\$2.95	\$3.02

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJun 11	2:00pm	GBP	Manufacturing Production m/m	0.30%	-0.10%
		GBP	Goods Trade Balance	-11.5B	-12.3B
TueJun 12	2:00pm	GBP	Average Earnings Index 3m/y	2.50%	2.60%
		GBP	Claimant Count Change	11.3K	31.2K
		GBP	Unemployment Rate	4.20%	4.20%
	2:30pm	EUR	German ZEW Economic Sentiment	-14.6	-8.2
	6:00pm	USD	CPI m/m	0.20%	0.20%
		USD	Core CPI m/m	0.10%	0.10%
WedJun 13	2:00pm	GBP	CPI y/y	2.40%	2.40%
		GBP	PPI Input m/m	1.80%	0.40%
	6:00pm	USD	PPI m/m	0.30%	0.10%
		USD	Core PPI m/m	0.20%	0.20%
	8:00pm	USD	Crude Oil Inventories		2.1M
	11:30pm	USD	FOMC Economic Projections		
		USD	FOMC Statement		
		USD	Federal Funds Rate	<2.00%	<1.75%
ThuJun 14	12:00am	USD	FOMC Press Conference		
	7:30am	CNY	Fixed Asset Investment ytd/y	7.00%	7.00%
		CNY	Industrial Production y/y	7.00%	7.00%
	2:00pm	GBP	Retail Sales m/m	0.50%	1.60%
	5:15pm	EUR	Main Refinancing Rate	0.00%	0.00%
	6:00pm	EUR	ECB Press Conference		
		USD	Core Retail Sales m/m	0.30%	0.30%
		USD	Retail Sales m/m	0.40%	0.30%
		USD	Unemployment Claims	223K	222K
FriJun 15	Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%
	Tentative	JPY	Monetary Policy Statement		
	Tentative	JPY	BOJ Press Conference		
	2:30pm	EUR	Final CPI y/y	1.90%	1.90%
	6:00pm	USD	Empire State Manufacturing Index	18.6	20.1
	6:45pm	USD	Capacity Utilization Rate	78.10%	78.00%
		USD	Industrial Production m/m	0.30%	0.70%
	7:30pm	USD	Prelim UoM Consumer Sentiment	98.5	98



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